

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LAXMI PRATISTHAN**

We have audited the accompanying financial statements of the Laxmi Pratisthan, Tilganga, Kathmandu, Nepal which comprise the Balance Sheet as at Ashadh 31, 2077 (July 15, 2020), Income Statement and Cash Flow Statement for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

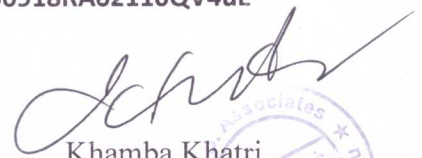

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of the organization as at 31 Ashadh 2077 (15 July, 2020) of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

UDIN: 200918RA02110QV4uE


Date: 2077-06-02
Place: Kathmandu, Nepal

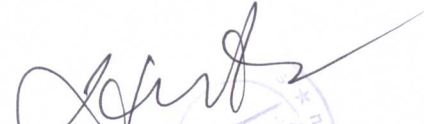

Khamba Khatri
Registered Auditor


Laxmi Pratisthan
Tilganga, Kathmandu
Balance Sheet
As on 31 Ashadh, 2077 (15 July, 2020)

Descriptions	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Capital Fund	1	135,808.75	135,808.75
Surplus/(Deficit)	2	(3,932,448.17)	(3,882,660.69)
Total		(3,796,639.42)	(3,746,851.94)
APPLICATION OF FUNDS			
Fixed Assets	3	444,850.02	431,377.57
Current Assets			
Cash & Bank Balance	4	85,180.31	443,740.10
Advance	5	150,000.00	150,000.00
Total Current Assets		235,180.31	593,740.10
Less: Current liabilities			
Payables	6	4,476,669.75	4,771,969.60
Total Current Liabilities		4,476,669.75	4,771,969.60
Net Current Assets		(4,241,489.44)	(4,178,229.50)
Total		(3,796,639.42)	(3,746,851.93)


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman


Khamba Khatri
Registered Auditor

Date: 2077.05.02
Place: Kathmandu, Nepal



Laxmi Pratisthan
Tilganga, Kathmandu
Statement of Income & Expenditure
For the period from 01-04-2076 to 31-03-2077

Description	Schedule	Current Year	Previous Year
Income			
Contribution & Support	7	4,780,356.40	6,221,503.86
Friend for Friend Campaign Contribution	8	1,037,261.91	1,156,240.90
Food For a day Program Contribution	9	680,708.87	-
Membership Fee		10,000.00	20,000.00
Interest Income		4,006.07	2,937.32
Total Income		6,512,333.25	7,400,682.08
Expenses			
Program Expenditure	10	5,079,772.88	7,281,913.00
Administrative Expenditure	10	1,362,720.31	1,596,599.54
Depreciation	3	119,627.54	103,766.62
Total Expenses		6,562,120.73	8,982,279.16
Surplus/(Deficit) for the year		(49,787.48)	(1,581,597.08)


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman



Khamba Khatri
Registered Auditor


Date: 2077.05.02
Place: Kathmandu, Nepal

Laxmi Pratisthan

Tilganga, Kathmandu

Cash Flow Statement for the period from 01 Shrawan 2076 to 31 Ashadh 2077

Particulars	Current Year (NRs.)	Previous Year (NRs.)
A. Cash Flow From Operating Activities		
Surplus	(49,787.48)	(1,581,597.08)
Adjustments		
Depreciation	119,627.54	103,766.62
Current Assets & Liabilities Increase/(Decrease)		
Current Assets Increase/(Decrease)	-	52,565.00
Current Liabilities Increase/(Decrease)	(295,299.85)	1,850,943.70
Total (A)	(225,459.79)	425,678.24
B. Cash Flow From Investment Activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(133,100.00)	(107,956.00)
Total (B)	(133,100.00)	(107,956.00)
C. Cash Flow from Financing Activities		
Organisation Fund Increase/(Decrease)		
Total (C)	-	-
D. Net cash Flow for this year=(A+B+C)	(358,559.79)	317,722.24
E. Opening Cash Balance at the beginning of the year	443,740.10	126,017.87
F. Closing Cash Balance at the end of the year	85,180.31	443,740.10

Arjun Chaulagain
Treasurer

Bishnu Prasad Gautam
Chairman

Khamba Khatri
Registered Auditor

Date: 2077.05.02
Place: Kathmandu, Nepal



Laxmi Pratisthan
Tilganga, Kathmandu
Schedules

		Schedule-1	
Capital Fund		Current Year	Previous Year
Description		135,808.75	135,808.75
Opening Balance		-	-
Adjustment during the Year		135,808.75	135,808.75
Total			

		Schedule-2	
Accumlated Surplus/(Deficit)		Current Year	Previous Year
Description		(3,882,660.69)	(2,324,313.60)
Surplus income over expenditure upto Last Year		(49,787.48)	(1,581,597.08)
From Income & Expenses A/C , Surplus/(Deficit)		-	23,249.99
Prior Period Adjustment		(3,932,448.17)	(3,882,660.69)
Total			

		Schedule-4	
Cash & Bank Balance		Current Year	Previous Year
Description		-	4,050.00
Cash in Hand		79,380.06	433,889.85
Nepal Investment Bank-Call Account		5,800.25	5,800.25
Nepal Investment Bank-Current Account		85,180.31	443,740.10
Total			

		Schedule-5	
Advance		Current Year	Previous Year
Description		50,000.00	50,000.00
Haribol Shrestha		100,000.00	100,000.00
Manoj Shrestha		150,000.00	150,000.00
Total			

		Schedule-6	
Payables		Current Year	Previous Year
Description		4,404,512.16	4,404,512.16
Bishnu Gautam		-	53,615.00
Krishna Gautam		17,000.00	17,000.00
Audit Fee Payable		3,384.00	18,000.00
TDS on House Rent		3,000.00	3,000.00
TDS on Audit Fee		17,742.06	19,238.00
TDS on Fooding Expenses		10,674.14	11,713.89
TDS on Supplies		20,357.40	27,090.55
Social Security Tax Payable		-	217,800.00
Salary Payable		4,476,669.75	4,771,969.60
Total			

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Laxmi Pratisthan
Tilganga, Kathmandu
Schedules

Contribution & Support-General

Schedule-7

S.N.	Description	Amount (NRs)
1	Bindiya Maharjan	5,000.00
2	Amrita Sapkota	11,900.00
3	Sirjana Sharma	27,750.00
4	Bishnu Hamal	16,950.00
5	Haribol Shrestha	3,500.00
6	Sushma KC	5,000.00
7	Indira sharma subedi	1,000.00
8	Sukhawati Store	80,000.00
9	Prakash Gaudel	14,080.00
10	Prakash Pandey	11,350.00
11	Amar Chhetri	155,000.00
12	Anju Poudel	100,000.00
13	Amrit Kattel	40,150.00
14	Haribol Shrestha-Francis friend	23,725.00
15	Upreti Samaj Sewa	10,000.00
16	Hiralal Regmi	10,000.00
17	Surendra Shrestha	11,900.00
18	Kashinath Panta	5,000.00
19	Lions Club Int.325A	24,220.00
20	Anu regmi (SANA)	204,479.10
21	Santosh Desar	112,393.70
22	Chandramani Sapkota	5,000.00
23	Yam Pd Adhikari	5,000.00
24	Yagya Pd Sapkota	5,000.00
25	Garima Atreya(Madhav)	11,400.00
26	Sushila Khatiwada	6,500.00
27	LN Ghimire	100,000.00
28	Minu sharma	25,000.00
29	Giriraj Sharma (Loving Center)	34,350.00
30	Min Pd Adhikari	50,100.00
31	Binod Gautam	33,542.00
32	Samriddhi College	26,000.00
33	Jagat Basnet(Aman Poudel)	5,000.00
34	Dr.Hari Timilsina	20,000.00
35	Debendra Mahat	10,000.00
36	Ramesh Lama	25,000.00
37	Best Adventure Travel Ins.Pvt.Ltd	55,555.00
38	Jamuna Thapa (Dil Bdr.Thapa)	11,365.00
39	Merina Upadhaya	5,100.00
40	Sarita Rai	10,000.00

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41	Kabita Khatri	50,000.00
42	Pranaya Baskota	25,000.00
43	Kamala Limbu	5,000.00
44	Ekta shrestha	10,000.00
45	Dipendra Simkhada	51,000.00
46	Lincon College	73,000.00
47	Kedar Poudel	22,418.35
48	Shivaram Khanal	15,000.00
49	Santosh Shrestha	23,822.20
50	Santosh Desai	118,761.40
51	Kiran Pantha	25,000.00
52	Narendra Panta	42,705.00
53	Mamata Siwakoti	23,778.00
54	Binod Gautam	34,996.00
55	Niru Acharya	3,100.00
56	Prayas Neupane	5,500.00
57	Roja oli	11,000.00
58	Gauriraj Joshi	69,300.00
59	Krishna Gautam-Jems	33,000.00
60	Global Support	132,000.00
61	Ishan Bashyal	22,000.00
62	Sabita Bhattra	36,500.00
63	Santosh Shrestha	10,000.00
64	Ritu Kandel	11,000.00
65	Bishnu Gautam-Weindy	80,300.00
66	Debendra Mahat	55,000.00
67	Ramesh Subedi	22,000.00
68	Madhav Atreya	165,000.00
69	Sabita Bhattra and Friends	40,150.00
70	Rudra Dhungel	40,150.00
71	Padam Raj Regmi	33,712.00
72	Pragyan Raj Acharya	40,880.00
73	Pradip Parajuli	10,000.00
74	Bigya & Surya Chataut	40,150.00
75	Pragyan Raj Acharya	55,000.00
76	Dipson Amatya	2,200.00
77	Khem Bhandari	11,000.00
78	Sancheeta Pandey	11,000.00
79	Raju Pandey	11,000.00
80	KshitijRaj Bhandari	22,000.00
81	Raita Parajuli	11,000.00
82	Ranjeeta Poudel	40,000.00
83	Himal Regmi	12,900.00
84	Rajan Adhikari	50,000.00
85	Bobby Bista	40,000.00
86	Pragyan Bhandari	40,000.00

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87	Kalpana Pandey	10,000.00
88	Pragyan Raj Acharya (SES Satelite)	257,400.00
89	Sandeep Poudel	10,000.00
90	Shanta Bista	10,000.00
91	KshitijRaj Bhandari	44,000.00
92	Bishnu Hamal	16,500.00
93	Romy Dulal	55,000.00
94	Bhagawati RanaBhat	11,000.00
95	Sabita Bhattra	40,150.00
96	Rudra Dhungel	40,150.00
97	Binod Gautam	33,000.00
98	Kedar Poudel	22,000.00
99	Deepak Khatiwada	11,000.00
100	Santosh Shrestha	22,000.00
101	Pragyan Raj Acharya	55,000.00
102	Narendra Panta	40,150.00
103	Mamata Siwakoti	22,000.00
104	Deepa Thapa	11,000.00
105	Viju Chhetri	11,000.00
106	Bishnu Kharel	22,000.00
107	Amrita Bista	11,000.00
108	Bishnu Gautam Collection	494,479.00
109	Swati Gautam Collection	300,000.00
110	Bhaskar Khanal Collection	226,894.65
	Total	4,780,356.40

Friend for Friend Campaign Contribution

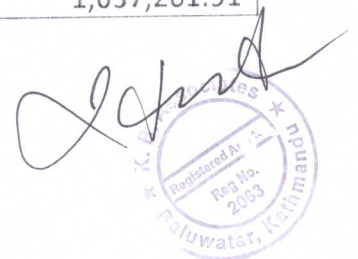
Schedule-8

S.N.	Description	Amount (NRs)
1	Sudarshan Subedi	50,000.00
2	Madusha Raut	57,869.91
3	Amar Chhetri	55,215.00
4	Sanjeev Shrestha	50,000.00
5	Amar Chhetri	159,952.00
6	Gauriraj Joshi	80,300.00
7	Amrit Kattel	40,150.00
8	Suwarna/Prarthana	41,610.00
9	Dhurba Punjali	54,000.00
10	Muna Sharma	33,930.00
11	Ram Bastola	84,235.00
12	Aaraksha Bhushal	40,000.00
13	Sarada Pandey	40,000.00
14	Mala Mahat	50,000.00
15	Madhav Atreya	100,000.00
16	Bimala Thapa	100,000.00
	Total	1,037,261.91

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Food For a day Program Contribution

Schedule-8

S.N.	Description	Amount (NRs)
		10,000.00
1	Bishal Neupane	20,155.00
2	Uttahakanta Mainali	20,121.00
3	Nira Sangroula Ghimire	15,000.00
4	Prapti Neupane	5,000.00
5	Manu Sharma	25,000.00
6	Ramesh Deuja	15,000.00
7	Manju Karki	13,580.00
8	Shiva Kharal	10,000.00
9	Sanjeev Bhandari	10,000.00
10	Nabin Shrestha	20,000.00
11	Indira Sharma	10,000.00
12	Pradip Chaulagain	14,040.00
13	Bhagawati RanaBhat	11,000.00
14	Sangita Acharya	13,025.00
15	Arjun Khadka	11,000.00
16	Shova Sapkota	22,625.00
17	Ambika Gurung	30,000.00
18	Sabin Thapa	10,000.00
19	Laxmi Chava	12,500.00
20	Brijesh&Sarita KC	12,000.00
21	Bishnu Sitaula	23,000.00
22	Aaditya&kabita Chalise	12,000.00
23	Tara Kaphle	16,000.00
24	Muna Poudel	15,000.00
25	Pabitra Gautam	20,000.00
26	Sushma Bhushal	51,645.00
27	Anju Poudel	23,000.00
28	Geeta Koirala	11,502.55
29	Dorendra Adhikari	20,844.67
30	Muna Siwakoti	11,000.65
31	Govinda Koirala	10,000.00
32	Sony Thapa magari	50,001.00
33	Shawan Shrestha	24,001.00
34	Rajendra Khadka (Raju Gautam)	10,555.00
35	Bipul Gajurel	11,113.00
36	Govinda Koirala	10,000.00
37	Kamala Prasain	40,000.00
38	Ambika Baniya	11,000.00
39	Mina Pulami	680,708.87
	Total	




Program Expenditure
Support to Individual/Organization

Schedule-10
Schedule-10.1

Description	Current Year	Previous Year
Ramjee Chepang	-	5,000.00
Srijana Chepang	20,400.00	3,000.00
Bridharsham Sewa Samittee Sindhupalchowk	-	5,000.00
Support to Storm Victims Bara	-	119,565.00
Tarevir Basic School	16,000.00	-
Shree Devi Bal Sudhar	23,050.00	-
Shree Sunta Khan Ma .Bi.	44,350.00	-
Purushottam Ghimire	5,000.00	-
Chandra Bdr Gurung	5,000.00	-
Hari Kala Regmi	10,000.00	-
Ananta Sapkota	5,000.00	-
Landslide Victims Sindhupalachowk-Nabin Shrestha	10,000.00	-
Nirajan Bhushal	4,000.00	-
Madhuram Duwadi	10,000.00	-
Total	152,800.00	132,565.00

Kosipari Hostel Project Expenses

Schedule-10.2

Description	Current Year	Previous Year
Salary Expenses	544,160.00	547,200.00
Agricultural Expenses	42,405.00	11,635.00
Tuition Fee Support	11,000.00	-
Uniform & Other Supplies	151,725.40	137,135.00
Hostel Cloth & Bed Item	89,560.00	189,200.00
Electricity Expenses	13,550.00	16,235.00
Kitchen & Toilet Item Expenses	444,010.60	430,154.00
Consumables & Supplies	711,609.00	780,926.00
Travelling & Transportation	49,200.00	39,000.00
Land Development Expenses	70,000.00	388,000.00
Library Establishment Expenses	102,319.00	234,800.00
Maintenance Expenses	177,714.00	161,490.00
Stationery Expenses	7,250.00	-
Libraray Inaguration Expenses	5,290.00	-
Polutry Expenses	-	113,960.00
Temple Construction	-	109,000.00
Wages	75,000.00	89,000.00
Refreshment Expenses	9,822.00	-
Total	2,504,615.00	3,247,735.00

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Kanda Hostel Project Expenses

Schedule-10.3

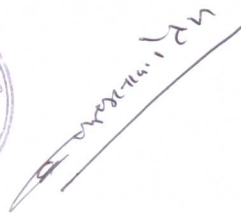
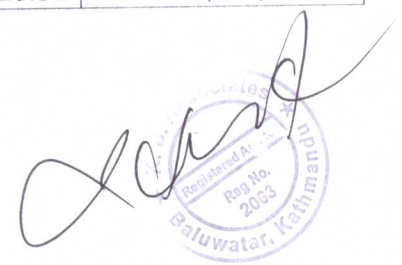

Description	Current Year	Previous Year
Salary Expenses	928,110.00	1,498,255.00
Food for Kanda Hostel	1,182,803.88	1,574,353.00
Bee Keeping Training	-	124,000.00
Uniform Expenses	106,248.00	374,260.00
Stationery Expenses	21,903.00	50,175.00
Kitchen Supplies	2,000.00	-
Goat/Pig/Ox Purchase	-	7,000.00
Fertilizer/Seed Expenses	2,430.00	13,523.00
Transportation & Travelling Expenses	165,885.00	224,318.00
Medicine Expenses	4,055.00	23,811.00
Refreshment Expenses	8,923.00	11,918.00
Total	2,422,357.88	3,901,613.00
Total Program Expenditure	5,079,772.88	7,281,913.00

Adminstrative Expenditure

Schedule-11

Description	Current Year	Previous Year
Salary & Allowance	488,470.00	574,600.00
Maintenance Expenses	41,195.00	-
Fuel Expenses	67,350.00	81,030.00
Office Supplies	76,314.00	70,762.00
Communication & Electricity Expenses	77,826.00	54,159.00
Miscellaneous Expenses	315.00	1,780.00
Stationery	11,450.00	141,739.00
Audit Fee	20,000.00	20,000.00
Travelling & Transportation Expenses	104,913.15	233,823.69
House Rent	213,840.00	180,000.00
Refreshment & Hospitality	97,845.00	141,755.00
Bank Charge	2,526.16	4,046.85
Fee & Renewal	42,506.00	72,404.00
Training Expenses	36,600.00	16,500.00
Documentary Expenses	45,000.00	-
Annual General Meeting Expenses	36,570.00	4,000.00
Total	1,362,720.31	1,596,599.54



**Laxmi Pratisthan
Tilganga, Kathmandu
Assets List**

As on Ashadh End 2077

Schedule-3

S.N.	Description	Opening Balance		Addition for the Year		Deletion for the Year		Total for the Year		Dep. Rate	Dep. Amt	Balance
		Amount		Amount		Year		Amount				
A)	Furniture & Equipment											
1	Computer	42,726.63		64,500.00		-		107,226.63		25%	26,806.66	80,419.97
2	Telephone Set	294.44		-		-		294.44		25%	73.61	220.83
3	Plastic Chair	512.45		-		-		512.45		25%	128.11	384.34
4	Sofa Set	1,964.72		-		-		1,964.72		25%	491.18	1,473.54
5	Revolving Chair	7,417.91		-		-		7,417.91		25%	1,854.48	5,563.44
6	Daraj	867.65		-		-		867.65		25%	216.91	650.73
7	Office Table	50,358.09		-		-		50,358.09		25%	12,589.52	37,768.56
8	Tea Table	558.96		-		-		558.96		25%	139.74	419.22
9	Book Rack	18,365.00		-		-		18,365.00		25%	4,591.25	13,773.75
10	Invertor	4,311.11		-		-		4,311.11		25%	1,077.78	3,233.33
11	Acer LED	1,134.61		-		-		1,134.61		25%	283.65	850.96
12	Visitor Chair	186.88		-		-		186.88		25%	46.72	140.16
13	Low Bed	533.94		-		-		533.94		25%	133.48	400.45
14	White Board	459.18		-		-		459.18		25%	114.80	344.39
15	Partition Work	4,577.83		-		-		4,577.83		25%	1,144.46	3,433.37
16	Fan	522.07		-		-		522.07		25%	130.52	391.55



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**Laxmi Pratishthan
Tilganga, Kathmandu
Assets List**

As on Ashadh End 2077

Schedule-3

S.N.	Description	Opening Balance		Addition for the Year		Deletion for the Year		Total for the Year		Dep. Rate	Dep.Amt	Balance
		Amount	Amount	Amount	Amount	Amount	Amount					
A)	Furniture & Equipment											
1	Computer	42,726.63	64,500.00	-	-	-	-	107,226.63	25%	26,806.66	80,419.97	
2	Telephone Set	294.44	-	-	-	-	-	294.44	25%	73.61	220.83	
3	Plastic Chair	512.45	-	-	-	-	-	512.45	25%	128.11	384.34	
4	Sofa Set	1,964.72	-	-	-	-	-	1,964.72	25%	491.18	1,473.54	
5	Revolving Chair	7,417.91	-	-	-	-	-	7,417.91	25%	1,854.48	5,563.44	
6	Daraj	867.65	-	-	-	-	-	867.65	25%	216.91	650.73	
7	Office Table	50,358.09	-	-	-	-	-	50,358.09	25%	12,589.52	37,768.56	
8	Tea Table	558.96	-	-	-	-	-	558.96	25%	139.74	419.22	
9	Book Rack	18,365.00	-	-	-	-	-	18,365.00	25%	4,591.25	13,773.75	
10	Invertor	4,311.11	-	-	-	-	-	4,311.11	25%	1,077.78	3,233.33	
11	Acer LED	1,134.61	-	-	-	-	-	1,134.61	25%	283.65	850.96	
12	Visitor Chair	186.88	-	-	-	-	-	186.88	25%	46.72	140.16	
13	Low Bed	533.94	-	-	-	-	-	533.94	25%	133.48	400.45	
14	White Board	459.18	-	-	-	-	-	459.18	25%	114.80	344.39	
15	Partition Work	4,577.83	-	-	-	-	-	4,577.83	25%	1,144.46	3,433.37	
16	Fan	522.07	-	-	-	-	-	522.07	25%	130.52	391.55	



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